



Skip-A-Payment Request Form

Use this authorization form each time you want to skip your next monthly payment on an eligible PFFCU Loan. You must complete one Skip-A-Payment Request Form per eligible loan.*

Return completed form (with \$25.00 fee if paying by check) in person at any PFFCU Branch or by mail to Priority First Federal Credit Union, 364 Midway Drive, DuBois PA 15801. **No Phone Requests Accepted**

Form and fee must be received by PFFCU fifteen (15) business days before your monthly loan payment is due. Weekly and Bi-Weekly skipped payments must be in the same calendar month.

Member Information

Member Name	Co-Borrower/Guarantor Name
Email Address	Daytime Phone #

Loan Information

Loan Number	Defer my payment due on
Payments are currently made by: <input type="checkbox"/> Cash/Check <input type="checkbox"/> Automatic transfer from Share/Checking <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> Online Banking recurring transfer (If checked, YOU must stop recurring transfer for this payment) <input type="checkbox"/> ACH (If checked, these funds will be made available to you in your Share account)	Transfer \$25.00 fee from: <input type="checkbox"/> Share Account <input type="checkbox"/> Checking

All requests to defer a payment must be approved. Interest will continue to accrue during the deferral period. This will extend the original loan term. If there is a Co-borrower/Guarantor on the loan, all parties must sign to be eligible for this program. **Mortgage Loans, EZLOC Loans, Credit Cards and Home Equity Loans and Lines are not eligible for this program.**

By signing below, I/We agree to and understand the terms stated.*

Borrower

Date

Co-Borrower/Guarantor
(If applicable)

Date

*PLEASE READ THE FOLLOWING INFORMATION AND TERMS AND CONDITIONS CAREFULLY: To be eligible for the Skip-A-Payment program, you must have made 12 consecutive payments on the loan and all credit union accounts must be in good standing (less than 30 days past due in the past 12 months). Loans are limited to one (1) Skip-A-Payment per calendar year up to a maximum of three (3) per loan term. Accounts that participate in our Skip-a-Payment Program will not be charged a Late Charge for the payment skipped. However, Finance Charges will continue to accrue on your Loans at the rate set forth in the applicable Loan Agreement/Note with us. For all Loans on which a skip payment is approved, immediately following the skip payment period, your minimum or monthly payments, as applicable, will return to their regularly scheduled amounts and due dates as specified in and pursuant to such Loan Agreement/Note. By requesting Skip-A-Payment, (1) You agree to make payments in the regularly scheduled amount every month until you have paid all of the principal and interest and any other charges you may owe under the Loan Agreement/Note; (2) If your Loan Agreement/Note has a final maturity date, (a) you authorize PRIORITY FIRST FEDERAL Credit Union to extend, by one month, the said final maturity date, (b) you agree that on such final maturity date all amounts due and owing under the Loan Agreement/Note shall be immediately due and payable; (3) You agree that all other provisions of said Loan Agreement/Note shall remain the same and be in full force and effect. **You acknowledge and agree a Skip-A-Payment fee of \$25.00 per Loan is due and payable on each Loan and at each time a skip payment is permitted.** You authorize the Credit Union to debit any account you have at the Credit Union for such fees. The Skip-A-Payment Program is not available on EZ line of credit, credit card, home equity and real estate loans. **If you have GAP Insurance, your GAP insurance coverage only includes up to 2 skips and/or delinquent payments.** Monthly premium for Payment Protection will still be added to the loan on the skipped month. You must meet the Credit Union's underwriting criteria and qualifications. The Credit Union reserves the right to deny Skip-A-Payment on any loan for any reason. I understand that loan payments will be forwarded to PFFCU if I have originated ACH payment from another financial institution for payment toward PFFCU loans. These funds will be available to me in my PFFCU share account. You will be notified if your Skip Payment Request is not approved. Contact the Credit Union for more details.

FOR CREDIT UNION USE

Date Rec'd ____/____/____

Loan Number _____

Date of Next Payment Due ____/____/____

Payment Deferred ____/____/____

Rec'd by: _____

If member checked ACH please fax to DuBois office.

Loan Officer